

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject:- Release/ Advance drawal of funds under Capex Budget 2019-20.

Government Order No: 62 Ind of 2020
Dated: 19-03-2020

Sanction is hereby accorded to the release/advance drawal of funds amounting to Rs.24.00 lakh (Rupees twenty four lakh) only under Capex Budget 2019-20 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K SICOP Ltd. for implementation of approved schemes of Capex Budget 2019-20.

The total releases thus aggregate to Rs.96.00 lakh (31st Oct. 2019 to 31st March, 2020).

The advance drawal is subject to following conditions:-

1. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
2. No expenditure is incurred on any scheme/project, if not administratively approved and technically vetted by the Competent Authority.
3. The funds shall be utilized after observing all the requisite codal formalities.
4. The funds shall not be available for diversion/re-appropriation at any level.
5. Requisite utilization certificates/Red Account shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.
6. The expenditure shall be made on admissible items only as approved by the competent authority.
7. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
8. Proper transparent tendering process is followed to arrive at reasonable and competitive rates.

The expenditure shall be debit able to the object Heads:-

- Demand No: = 11
- i. Major head = 4852 – Capital Outlay on Iron & Steel Industries
 - ii. Sub-Major Head = 02- Manufacture
 - iii. Minor Head = 190- Investments in public sector & other undertakings
 - iv. Group Head = 0011- General
 - v. Sub-head = 1224- SICOP
 - v. Detailed Head = 115- Works.

This issues with the concurrence of Director, Finance Industries and Commerce Department conveyed vide No:-Ind/Accts/DF/13/2020 dated: 17.03.2020.

By order of Government of Jammu and Kashmir.

Sd/-

(Manoj Kumar Dwivedi) IAS
Commissioner/ Secretary to Government
Industries & Commerce Department


No:-Ind/Plan-49/2020

Dated: 19 - 03-2020

Copy to the:

1. Financial Commissioner, Finance J&K.
2. Principal Account General J&K Jammu/Srinagar.
3. Director, Archives, Archaeology and Museums, J&K Jammu.
4. Director Finance, Industries and Commerce Department.
5. Managing Director, J&K SICOP Ltd.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Commissioner/Secretary to Government Industries and Commerce Department for information of the Commissioner/Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.


(Syed Shabir Shafi)
Director (Planning)


Industries & Commerce Department